STATE OF NEW HAMPSHIRE INSURANCE DEPARTMENT

SEP 0 6 2006

N.H. INSURANCE DEPARTMENT

In re: Thomas A. Liscio

Docket No.: INS NO. 06-009-EP

Settlement Agreement and Order

Thomas A. Liscio ("Petitioner") submitted a non-resident insurance producer license renewal application to the Department on March 22, 2006. Based upon the information contained in the application, the Department refused to renew the insurance producer license. The Petitioner duly requested a hearing on the denial decision under RSA 402-J:12 II and RSA 400-A:17. A hearing notice was issued for the hearing to be held on July 11, 2006. Upon agreement between the Department and the Petitioner, the hearing was continued to August 28, 2006 to allow for settlement discussions.

The Department and the Petitioner have reached the following agreement:

- 1. The Respondent waives his right to a hearing in this matter.
- 2. The Respondent shall pay an administrative penalty of \$5000. Said administrative penalty shall be paid by certified check, cashier's check or money order made payable to the Treasurer, State of New Hampshire. The administrative penalty is due and payable upon execution of this Settlement Agreement and Order by the Respondent.
- Upon receipt of the executed Settlement Agreement and administrative penalty, the Department shall issue the non-resident insurance producer license to Respondent.
- The Respondent shall immediately implement the changes to the solicitation as negotiated with the Department. A copy of the solicitation, as amended, is attached hereto.
- This Settlement Agreement and Order shall be fully enforceable in the State of New Hampshire in any Superior Court convenient to the Department.

IT IS SO ORDERED.

New Hampshire Insurance Department

Dated: 9-6-06

Roger Sevigny, Commissioner

Dated

Thomas A. Lisen